

Supplementary Order Paper

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HOUSE OF REPRESENTATIVES

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Tuesday, the 7th Day of December 1971

LAND AND INCOME TAX AMENDMENT BILL

*Further Proposed Amendment*

Hon. Mr MULDOON, in Committee, to move the following further amendment:

*Clause 22A (as proposed to be inserted by Supplementary Order Paper No. 48):* To insert in the proviso to paragraph (b) of subsection (3) of the proposed new section 153BB, after the words "in that syndicate" (in the third line on page 294 of that Supplementary Order Paper), the words "is held or is deemed to be held by any trust, society, or institution established for charitable purposes and not carried on for the private pecuniary profit of any individual, or".

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EXPLANATORY NOTE

The effect of this amendment is that the beneficiaries of any charitable trust, society, or institution which is a member of an association or a syndicate will not be deemed to be members of that association or syndicate.

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