

Supplementary Order Paper

HOUSE OF REPRESENTATIVES

Wednesday, the 13th Day of September 1961

MAORI EDUCATION FOUNDATION BILL

Hon. Mr HANAN, in Committee, to move the following amendments:

Clause 15, subclause (2): To add the words "No person shall be deemed to be subject to the Public Service Act 1912 by reason of his appointment under this subsection."

Clause 20, subclause (2), paragraph (b): To omit the word "voluntary".

Clause 21, subclause (1), paragraph (b): To omit this paragraph, and substitute the following:

(b) All money paid to the Foundation by way of grants, subsidies, donations, and gifts under section 20 of this Act or otherwise except—

(i) The interest arising from Government securities issued pursuant to subsection (3) of the said section 20:

(ii) The income arising from any shares, debentures, or other like securities issued to or held on behalf of the Foundation and being the subject of a gift to the Foundation:

(iii) Any money paid to the Foundation in the form of an annuity or with an express direction by donor that it is to be applied as income:

(iv) Any subsidy paid in respect of any income or money referred to in subparagraphs (ii) and (iii) of this paragraph.

Clause 21, subclause (2), paragraph (d): To omit this paragraph, and substitute the following:

(d) All other money not forming part of the capital of the Foundation.

Clause 22: To insert, after subclause (1), the following subclause:

(1A) Notwithstanding any rule of law or equity to the contrary, the Board shall not be obliged to convert any securities which are the subject of a gift to the Board and which are not securities in which the Board may invest money pursuant to subsection (1) of this section.

Clause 26, subclause (4): To omit this subclause.

Clause 28, subclause (1): To omit the words "(in a form approved by the Minister of Finance)".

Clause 29, subclause (3): To omit the words "and public stores", and substitute the words "and the audit of local authorities' accounts".
