

Supplementary Order Paper

HOUSE OF REPRESENTATIVES

Wednesday, the 16th Day of October 1957

NATIONAL PROVIDENT FUND AMENDMENT BILL

Hon. Mr RAE, in Committee, to move the following amendments:

Clause 4: To omit the first proviso to subsection two of the proposed new section nineteen, and substitute the following proviso:

“Provided that no pension shall be payable to a widow under this subsection unless she was married to the contributor before he attained the age of sixty years and unless the contributor had contributed continuously in respect of the pension claimed for not less than five years or was in receipt of a pension at the date of his death:”

To insert, after clause 5, the following clause:

5A. Insurance policies may be continued on behalf of contributing employee—The principal Act is hereby amended by inserting, after section fifty-one, the following section:

“51A. (1) Where a contributing employee, before entering the service of a local authority, was the holder of a life insurance policy or any other insurance policy entitling him to a benefit on reaching a specified age, the Board, in its discretion, at the request of the contributing employee may, by agreement with the local authority, arrange for the continuation of any such policy and for the payment, from contributions paid in respect of the employee under any superannuation scheme of which the employee is a member, of any premiums due in respect of the policy and, in any such case, the benefits payable under the scheme to the contributing employee shall be adjusted in accordance with the agreement.

“(2) Where an agreement is entered into under subsection one of this section, the Board may require the assignment to it of any policy of insurance to which the agreement relates, and the contributing employee and the insurer shall comply with the requirement.”

Clause 6: To insert in subsection one of the proposed new section sixty-one A, after the figures “1908” in line 30, the words, “, or any society or body constituted or established under any other enactment,”:

To add to the same subsection, in line 35, the words “or body”:

To insert in subsection two of the said section sixty-one A, after the word “society” in line 37, the words “or body”.
