19 MAR 1999

HOUSE OF REPRESENTATIVES

Supplementary Order Paper

Tuesday, 16 March 1999

TRUSTEE BANKS RESTRUCTURING ACT REPEAL BILL

Proposed Motion to Divide Bill into 2 Bills

Hon BILL ENGLISH, in Committee, to move as follows:

That Part 1 and Schedules 1 and 2 be a separate Bill, and that for the heading above clause 2 there be substituted the following Title, enacting words, and clause:

An Act to repeal the Trustee Banks Restructuring Act 1988

BE IT ENACTED by the Parliament of New Zealand as follows:

- 1. Short Title and commencement—(1) This Act may be cited as the Trustee Banks Restructuring Act Repeal Act 1998.
- (2) This Act comes into force on the day after the date on which it receives the Royal assent.

That Part 2 be a separate Bill, and that for the heading above clause 7 there be substituted the following Title, enacting words, and clause:

An Act to make continued provision for the operation of the community trusts established under the Trustee Banks Restructuring Act 1988

BE IT ENACTED by the Parliament of New Zealand as follows:

- 1. Short Title and commencement—(1) This Act may be cited as the Community Trusts Act 1998.
- (2) This Act comes into force on the day after the date on which it receives the Royal assent.

EXPLANATORY NOTE

The motion in this Supplementary Order Paper divides the Trustee Banks Restructuring Act Repeal Bill into 2 different Bills, namely the Trustee Banks Restructuring Act Repeal Bill and the Community Trusts Bill.