

House of Representatives

Supplementary Order Paper

Tuesday, 2 November 2004

Taxation (Annual Rates, Venture Capital and Miscellaneous Provisions) Bill

Proposed motion to divide Bill into 2 Bills

Hon Dr Michael Cullen, in Committee, to move the following:

That *the enacting words and clauses 1 and 2, Parts 2 to 5, and the schedule* be a separate Bill, and that for *the enacting words and clauses 1 and 2* there be substituted the following enacting words, Title clause and Commencement clause:

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Taxation (Venture Capital and Miscellaneous Provisions) Act 2004.

2 Commencement

- (1) This Act comes into force on the date on which it receives the Royal assent, except as provided in this section.
- (2) **Sections 15 and 65(11)(a)(i)** are treated as coming into force on 20 May 1999.
- (3) **Section 61** is treated as coming into force on 1 April 2000, subject to **subsection (4)**.
- (4) **Subsection (3)** does not apply to an employer in relation to a period for which the employer has, before 29 March 2004, filed a fringe benefit tax return that relies on section ND 12 as that section was before the enactment of **section 61**.
- (5) **Section 131** is treated as coming into force on 10 October 2000.
- (6) **Section 65(15)** is treated as coming into force on 1 July 2002.

- (7) **Sections 22, 36B, 38, 38B, 39, 40(1) and (4), 41, 65(24), and 105** are treated as coming into force on 1 April 2003.
- (8) **Section 37** is treated as coming into force on 1 October 2003.
- (9) **Sections 4BA, 29B, 65(24BA), 71B, 89B, and 140** are treated as coming into force on 25 November 2003.
- (10) **Sections 54 to 57** are treated as coming into force on 15 January 2004.
- (11) **Sections 14B, 14C, 18B, 18C, 23B, 65(2B), 65(15B), 65(20B), 116B, and 134B** are treated as coming into force on 1 February 2004.
- (12) **Sections 4, 65(21), and 66** are treated as coming into force on 1 April 2004.
- (13) **Sections 24, 26 to 32, 34, 35, 53, 65(3) and (27), 92, and 117** come into force on 1 October 2004.
- (14) **Sections 125 and 130B** come into force on 1 January 2005.
- (15) **Sections 9, 69, 70(2) and (4), 91, 96, 115, 118, 119, 143, 215 to 225, 226(3), 226(3B), 226(5B), 226(13B), 226(14), 226(16), 226(26) and 231 to 235** come into force on 1 April 2005.
- (16) **Sections 147 to 214, 226(2), 226(4) to (5), 226(6) to (13), 226(13C), 226(15), 226(17) to (25), and 227 to 230** come into force on 1 October 2005.

That Part 1 be a separate Bill, and that for the heading to Part 1 there be substituted the following enacting words, Title clause and Commencement clause:

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Taxation (Annual Rates of Income Tax 2004–05) Act 2004.

2 Commencement

This Act comes into force on the day on which it receives the Royal assent.

Explanatory note

This Supplementary Order Paper splits the Taxation (Annual Rates, Venture Capital and Miscellaneous Provisions) Bill into 2 bills.
