

1967/220



## THE LOCAL AUTHORITIES LOANS (APPROVED CORPORATIONS) NOTICE 1957, AMENDMENT NO. 3

PURSUANT to the Local Authorities Loans Act 1956, the Minister of Finance hereby gives the following notice.

### NOTICE

**1. Title**—This notice may be cited as the Local Authorities Loans (Approved Corporations) Notice 1957, Amendment No. 3, and shall be read together with and deemed part of the Local Authorities Loans (Approved Corporations) Notice 1957\* (hereinafter referred to as the principal notice).

**2. Approved corporations**—The Schedule to the principal notice (as amended by clause 2 of the Local Authorities Loans (Approved Corporations) Notice 1957, Amendment No. 1, and clause 2 of the Local Authorities Loans (Approved Corporations) Notice 1957, Amendment No. 2) is hereby further amended by adding the following words:

“Any savings bank company within the meaning of the Private Savings Banks Act 1964.”

Dated at Wellington this 21st day of September 1967.

DAVID C. SEATH, for the Minister of Finance.

\*S.R. 1957/92  
Amendment No. 1: S.R. 1958/150  
Amendment No. 2: S.R. 1964/68

### EXPLANATORY NOTE

*This note is not part of the notice, but is intended to indicate its general effect.*

The effect of this notice is that where the lender is a private savings bank, a single debenture in form 3 in the First Schedule to the Local Authorities Loans Act 1956 may be issued as security for a loan repayable by instalments of principal and interest.

Issued under the authority of the Regulations Act 1936  
Date of notification in *Gazette*: 28 September 1967.  
These regulations are administered in the Treasury.