

1978/215



**THE PRIVATE SAVINGS BANKS INVESTMENT REGULATIONS
1965, AMENDMENT NO. 2**

KEITH HOLYOAKE, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington this 7th day of August 1978

Present:

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to section 17 (1) (f) of the Private Savings Banks Act 1964, His Excellency the Governor-General, acting by and with the advice and consent of the Executive Council, hereby makes the following regulations.

REGULATIONS

1. Title and commencement—(1) These regulations may be cited as the Private Savings Banks Investment Regulations 1965, Amendment No. 2, and shall be read together with and deemed part of the Private Savings Banks Investment Regulations 1965* (hereinafter referred to as the principal regulations).

(2) These regulations shall come into force on the day after the date of their notification in the *Gazette*.

2. Power to invest—The principal regulations are hereby amended by adding the following regulation:

“4. Any savings bank company may invest in Government of Western Samoa stock issued and registered in New Zealand after the 1st day of August 1976.”

P. G. MILLEN,
Clerk of the Executive Council.

EXPLANATORY NOTE

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations empower private savings banks to invest in Government of Western Samoa stock.

Issued under the authority of the Regulations Act 1936.

Date of notification in *Gazette*: 10 August 1978.

These regulations are administered in the Reserve Bank of New Zealand.