



THE PUBLIC TRUST OFFICE AMENDING REGULATIONS 1945

C. L. N. NEWALL, Governor-General

ORDER IN COUNCIL

At the Government House at Wellington, this 11th day of
July, 1945

Present :

HIS EXCELLENCY THE GOVERNOR-GENERAL IN COUNCIL

PURSUANT to the Public Trust Office Act, 1908, the Public Service Superannuation Act, 1927, and the Mental Defectives Act, 1911, His Excellency the Governor-General, acting by and with the consent and advice of the Executive Council, doth hereby make the following regulations.

REGULATIONS

1. These regulations may be cited as the Public Trust Office Amending Regulations 1945.

2. These regulations shall be read together with and be deemed part of the regulations made under the Public Trust Office Act, 1908, and other Acts on the 20th day of August, 1923 (hereinafter called the principal regulations).

3. Except as provided in Regulation 14 of the principal regulations, the custody of the moneys in the Public Trustee's Account shall be entrusted to the Reserve Bank of New Zealand.

4. Regulation 11 of the principal regulations is revoked.

5. The term "the bank" where used in the principal regulations as hereby amended shall include the Reserve Bank of New Zealand and any bank for the time being acting as agent of that bank pursuant to the provisions of subsection (3) of section 21 of the Reserve Bank of New Zealand Act, 1933, as amended by paragraph (c) of subsection (2) of section 9 of the Finance Act (No. 2), 1935.

6. Regulation 13 of the principal regulations is amended by revoking clause (2), and substituting the following clauses :—

"(2) A branch account in a town where a branch of the Public Trust Office is established under the charge of a District Public Trustee (herein referred to as a District Public Trustee Office) may be operated upon by cheques signed by the District Public Trustee or by such other officer as the Public Trustee may from time to time authorize, and countersigned by the District Accountant or by such other officer as the Public Trustee may from time to time authorize.

“(3) A branch account in a town where a branch of the Public Trust Office is established under the charge of a District Manager (herein referred to as a District Manager Office) may be operated upon by cheques signed by the District Manager only or by such other officer as the Public Trustee may from time to time authorize, without its being necessary to have such cheques countersigned :

“ Provided that in the case of any District Manager Office the Public Trustee may from time to time require cheques at such District Manager Office to be countersigned by such other officer as the Public Trustee may from time to time direct and authorize.

“(4) In the case of any District Public Trustee Office or District Manager Office, the Public Trustee may from time to time authorize one or more officers to act as signing or countersigning officers respectively, and may from time to time authorize any officer to act both as a signing and countersigning officer, but such officer shall not both sign and countersign the same cheque.”

7. Regulation 16 of the principal regulations is amended by omitting therefrom the words “the Bank of New Zealand”, and substituting therefor the words “the bank”.

C. A. JEFFERY,
Clerk of the Executive Council.

Issued under the authority of the Regulations Act, 1936.
Date of notification in *Gazette* : 19th day of July, 1945.
These regulations are administered in the Public Trust Office.