



Securities Act (MoneyOnLine Limited) Exemption Notice (No 2) 2000

Pursuant to the Securities Act 1978, the Securities Commission gives the following notice.

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Notice

1 Title

This notice is the Securities Act (MoneyOnLine Limited) Exemption Notice (No 2) 2000.

2 Commencement

This notice comes into force on the day after the date of its notification in the *Gazette*.

3 Expiry

This notice expires on the close of 1 February 2001.

4 Interpretation

(1) In this notice, unless the context otherwise requires,—

Act means the Securities Act 1978

business means the business called Quality Business Centres acquired by the company on 1 February 1999

company means MoneyOnLine Limited

First Schedule means the First Schedule of the Regulations

Regulations means the Securities Regulations 1983

specified period means—

- (a) a period of 12 months ending on each of 31 March 1996, 31 March 1997, and 31 March 1998:
 - (b) the period of 5 months ending on 31 August 1998:
 - (c) the period of 10 months ending on 31 December 1999.
- (2) Any term or expression that is defined in the Act or the Regulations and used, but not defined, in this notice has the same meaning as in the Act or the Regulations.

5 Exemption from clause 11(2)(c) of First Schedule

- (1) The company, and every person acting on its behalf, are exempt, in respect of an offer of equity securities of which it is the issuer, from clause 11(2)(c) of the First Schedule in respect of the business.
- (2) The exemption is subject to the condition that the registered prospectus that relates to an offer of the equity securities contains the following information:
- (a) for each of the specified periods, amounts showing the total revenue, total expenses, and gross trading profit of the business; and
 - (b) an explanation of the source of the information and the basis on which it was prepared; and
 - (c) a statement as to why the information required by clause 11(2)(c) of the First Schedule is not available in respect of the business.

Dated at Wellington this 22nd day of February 2000.

The Common Seal of the Securities Commission was affixed in the presence of:

[L.S.]

E. H. Abernethy,
Chairman.

Explanatory note

This note is not part of the notice, but is intended to indicate its general effect.

This notice comes into force on the day after the date of its notification in the *Gazette* and expires on the close of 1 February 2001.

The notice exempts MoneyOnLine Limited from clause 11(2)(c) of the First Schedule of the Securities Regulations 1983, which would have required it to provide summaries of financial statements in its registered prospectus for the business it acquired on 1 February 1999 called Quality Business Centres. This information was not available. The exemption is subject to the condition that the prospectus contains certain financial information relating to the acquired business that is available and also states the source of the information, the basis on which it was prepared, and why the information required by clause 11(2)(c) is not available.

Issued under the authority of the Acts and Regulations Publication Act 1989.

Date of notification in *Gazette*: 24 February 2000.

This notice is administered in the Securities Commission.
