

Serial Number 1938/166.



**THE STERLING EXCHANGE SUSPENSION NOTICE 1938.**

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IN pursuance and exercise of the power and authority conferred upon me by section 16 of the Reserve Bank of New Zealand Amendment Act, 1936, I, Walter Nash, Minister of Finance, do hereby give notice as follows :—

1. This notice may be cited as the Sterling Exchange Suspension Notice 1938.

2. I do hereby suspend, subject to the condition set out in the next succeeding clause hereof, the duty imposed on the Reserve Bank by subsection (1) of section 16 of the Reserve Bank of New Zealand Act, 1933.

3. The suspension hereby effected shall take effect on and from the 7th day of December, 1938.

Dated at Wellington, this 6th day of December, 1938.

W. NASH,  
Minister of Finance.

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Issued under the authority of the Regulations Act, 1936.  
Date of publication in *Gazette* : 6th day of December, 1938.  
These regulations are administered by the Treasury Department.