

**Reprint
as at 15 March 2021**



Financial Advisers (Fees) Amendment Regulations 2014 (LI 2014/332)

Financial Advisers (Fees) Amendment Regulations 2014: revoked, on 15 March 2021, pursuant to section 97(2)(d) of the Financial Services Legislation Amendment Act 2019 (2019 No 8).

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 3rd day of November 2014

Present:

His Excellency the Governor-General in Council

Pursuant to section 155 of the Financial Advisers Act 2008 and section 67 of the Financial Markets Authority Act 2011, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

These regulations are administered by the Ministry of Business, Innovation, and Employment.

Regulations

1 Title

These regulations are the Financial Advisers (Fees) Amendment Regulations 2014.

2 Commencement

These regulations come into force on 1 December 2014.

3 Principal regulations

These regulations amend the Financial Advisers (Fees) Regulations 2010 (the **principal regulations**).

4 Regulation 4 amended (Authorised financial advisers: application fees)

(1) In regulation 4(1), after “an application for”, insert “a new”.

(2) After regulation 4(1), insert:

(1A) The fee in respect of an application to vary the scope of an adviser’s authorisation under Part 3 of the Act is—

(a) \$115; plus

(b) \$178.25 for every hour, or part-hour pro rata, of work carried out by a member or an employee of the FMA in considering the application.

(1B) The fee in respect of an application to vary the terms and conditions of an adviser’s authorisation under section 55A of the Act is—

(a) \$115; plus

(b) \$178.25 for every hour, or part-hour pro rata, of work carried out by a member or an employee of the FMA in considering the application.

5 Regulation 5 amended (QFEs: application fees)

After regulation 5(1), insert:

(1A) The fee in respect of an application to vary the terms and conditions of a grant of QFE status under section 75 of the Act is—

(a) \$115; plus

(b) \$178.25 for every hour, or part-hour pro rata, of work carried out by a member or an employee of the FMA in considering the application.

Michael Webster,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 December 2014, amend the Financial Advisers (Fees) Regulations 2010 (the **principal regulations**).

The principal regulations prescribe fees for applications to become authorised financial advisers and qualifying financial entities under the Financial Advisers Act 2008 (the **Act**) and for the renewal of authorisation and qualifying financial entity status.

These regulations amend the principal regulations to introduce new fees for—

- applications under Part 3 of the Act to vary the scope, or the terms and conditions, of an authorised financial adviser’s authorisation; and
- applications under section 75 of the Act to vary the terms and conditions of a grant of QFE status.

Regulatory impact statement

The Ministry of Business, Innovation, and Employment produced a regulatory impact statement to help inform the decisions taken by the Government relating to the contents of this instrument.

A copy of this regulatory impact statement can be found at <http://www.med.govt.nz/business/business-law/current-business-law-work/financial-markets-conduct-act/fmc-registers-fees-and-other-fma-fees-and-levies/pdf-library/fmc-and-fma-fees-and-levies-771-kb-pdf>

Issued under the authority of the Legislation Act 2012.
Date of notification in *Gazette*: 4 November 2014.

Reprints notes

1 *General*

This is a reprint of the Financial Advisers (Fees) Amendment Regulations 2014 that incorporates all the amendments to those regulations as at the date of the last amendment to them.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Financial Services Legislation Amendment Act 2019 (2019 No 8): section 97(2)(d)