

Reprint
as at 1 April 2015



**Social Security (Income and Cash Assets Exemptions)
Amendment Regulations 2014**
(LI 2014/38)

Jerry Mateparae, Governor-General

Order in Council

At Wellington this 24th day of February 2014

Present:

His Excellency the Governor-General in Council

Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2014: revoked, on 1 April 2015, by regulation 5 of the Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2015 (LI 2015/31).

Pursuant to sections 132 and 132AA of the Social Security Act 1964, His Excellency the Governor-General, acting on the advice and with the consent of the Executive Council, makes the following regulations.

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Note

Changes authorised by subpart 2 of Part 2 of the Legislation Act 2012 have been made in this official reprint.
Note 4 at the end of this reprint provides a list of the amendments incorporated.

These regulations are administered by the Ministry of Social Development.

5 Consequential revocation 2

Regulations

1 Title

These regulations are the Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2014.

2 Commencement

These regulations come into force on 1 April 2014.

3 Principal regulations

These regulations amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011 (the **principal regulations**).

4 Regulation 21 amended (Payments declared not to be income)

(1) In regulation 21(2)(a)(iv), replace “; and” with “:”.

(2) After regulation 21(2)(a)(iv), insert:

(v) payments received on or after 1 April 2014 but before the close of 31 March 2015, \$3.40 per hour; and

5 Consequential revocation

The Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2013 (SR 2013/21) are consequentially revoked.

Michael Webster,
for Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations, but is intended to indicate their general effect.

These regulations, which come into force on 1 April 2014, amend the Social Security (Income and Cash Assets Exemptions) Regulations 2011 (the **principal regulations**).

Regulation 4 amends regulation 21(2)(a) of the principal regulations to add that payments of \$3.40 per hour are used for the year 1 April 2014 to 31 March 2015 to calculate the maximum income exemption for home-based education and care of a child. The increase from the per-hour payment applicable in the year 1 April 2013 to 31 March 2014 reflects a 1.38% increase in the New Zealand Consumers Price Index from the December 2012 quarter to the December 2013 quarter (calculated using the Consumers Price Index (All Groups), excluding cigarettes and other tobacco products).

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Explanatory note

Issued under the authority of the Legislation Act 2012.
Date of notification in *Gazette*: 27 February 2014.

Reprints notes

1 *General*

This is a reprint of the Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2014 that incorporates all the amendments to those regulations as at the date of the last amendment to them.

2 *Legal status*

Reprints are presumed to correctly state, as at the date of the reprint, the law enacted by the principal enactment and by any amendments to that enactment. Section 18 of the Legislation Act 2012 provides that this reprint, published in electronic form, has the status of an official version under section 17 of that Act. A printed version of the reprint produced directly from this official electronic version also has official status.

3 *Editorial and format changes*

Editorial and format changes to reprints are made using the powers under sections 24 to 26 of the Legislation Act 2012. See also <http://www.pco.parliament.govt.nz/editorial-conventions/>.

4 *Amendments incorporated in this reprint*

Social Security (Income and Cash Assets Exemptions) Amendment Regulations 2015 (LI 2015/31): regulation 5