

House of Representatives  
Supplementary Order Paper

Tuesday, 25 August 2009

Taxation (International Taxation, Life Insurance,  
and Remedial Matters) Bill

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*Proposed amendments to SOP No. 34 and Taxation  
(International Taxation, Life Insurance, and Remedial  
Matters) Bill*

Hon Peter Dunne, in Committee, to move the following amendments:

***Proposed amendment to SOP No. 34***

*New clause 214BB*

*New section HR 10(4)(a): to omit “back” (page 27) and substitute “backed”.*

***Proposed amendments to Taxation (International Taxation, Life Insurance,  
and Remedial Matters) Bill***

*Clause 2*

*Subclause (21): to omit “**72(1) to (4)**” (line 4 on page 44) and substitute “**72(1), (3), and (4)**”.*

*Subclause (21): to omit “**207B**” (line 20 on page 44) and substitute “**207(3B), 207B**”.*

*Subclause (21): to omit “**394**” (line 2 on page 45) and substitute “**394, 395B, 395C, 395D, 395E**”.*

*Subclause (21): to omit “**559**” (line 23 on page 45) and substitute “**558, 559**”.*

*Subclause (26): to omit “**287(3) and (7)**,” (line 1 on page 46).*

*Subclause (26): to omit “**395B, 395C, 395D, 395E**,” (line 3 on page 46).*

*Subclause (27): to omit “**117**” (line 9 on page 46) and substitute “**117, 118**”.*

*Subclause (27): to omit “**273(3), (4), and (8), 277, 286(3) and (7)**” (line 17 on page 46) and substitute “**277, 284C, 286(3) and (7), 287(3) and (7)**”.*

*Subclause (27)*: to omit “**442(2)**” (line 30 on page 46) and substitute “**442(2) and (4)**”.

*Subclause (28)*: to omit “**(75), and (82B)**” (line 36 on page 46) and substitute “**and (75)**”.

*Subclause (29)*: to omit “**15(4)**” (line 38 on page 46) and substitute “**13(3B), 15(4)**”.

*Subclause (29)*: to omit “**72(5) and (6)**” (line 2 on page 47) and substitute “**72(2), (5), and (6)**”.

*Subclause (29)*: to omit “**116(2) and (3),**” (line 4 on page 47).

*Subclause (29)*: to omit “**289,**” (line 10 on page 47).

*Subclause (29)*: to omit “**344(2) and (4), 378, 393(3), (6),**” (line 11 on page 47) and substitute “**378, 393(3)**”.

*Subclause (29)*: to omit “**477**” (line 18 on page 47) and substitute “**477, 483(4) and (6)**”.

*Subclause (31)*: to omit “**297**” (line 26 on page 47) and substitute “**289, 297**”.

*Subclause (31)*: to omit “**351**” (line 28 on page 47) and substitute “**344(2) and (4), 351**”.

*Subclause (31)*: to omit “**(83B)**” (line 31 on page 47) and substitute “**(82B), (83B)**”.

#### *Clause 29*

*Subclause (1): section CR 4(1)(a)(ii)*: to omit “.” (line 16 on page 69) and substitute “; and”.

#### *Clause 52B*

*Section CZ 9B(4)(c)*: to omit “a child or” (line 10 on page 98) and substitute “a child of”.

*Section CZ 9B(4)(d)*: to omit “or a child” (line 13 on page 98) and substitute “or of a child”.

#### *Clause 68*

*Subclause (1): section DR 1(1)*: to omit “shareholder” (lines 10 and 11 on page 112) and substitute “policyholder”.

*Subclause (1): heading to section DR 2*: to omit “**income**” (line 27 on page 112) and substitute “**allowable deduction**”.

*Subclause (1): section DR 4(2)*: to omit “to an insured” (line 27 on page 113).

#### *Clause 79*

*Subclause (1): section DW 4(1)(a)(ii)*: to omit “.” (line 23 on page 127) and substitute “; and”.

#### *Clause 100*

*Subclause (1)*: to omit “adjustments” (line 3 on page 151) and substitute “when the fair value method is used, adjustments”.

*Clause 123*

*Subclause (1): heading after section EX 21E(6):* to omit the first instance of “Reported passive” (line 4 on page 217).

*Clause 140*

*Subclause (1): section EY 2, list of defined terms:* to omit “amount” (line 25 on page 247) and substitute “amount, assessable income”.

*Subclause (1): section EY 3(1)(c):* to omit “**EY 30**” (line 1 on page 248) and substitute “**EY 31**”.

*Subclause (1): section EY 3, list of defined terms:* to omit “assessable income, deduction, life insurance” (line 20 on page 248) and substitute “deduction, life insurance, life insurance policy”.

*Subclause (1): section EY 4, list of defined terms:* to omit “actuarially determined” (line 9 on page 249) and substitute “actuarially determined, amount”.

*Subclause (1): section EY 5, list of defined terms:* to omit “life reinsurance” (line 5 on page 251) and substitute “life reinsurance, outstanding claims reserve”.

*Clause 143*

*Subclause (1): section EY 15(1)(b)(iii):* to omit “products” (line 18 on page 274) and substitute “product policies”.

*Subclause (1): section EY 16(2):* to omit “income” (line 3 on page 276) and substitute “allowable deduction”.

*Subclause (1): section EY 30(4), words before the paragraphs:* to omit “employer sponsored group policies” (line 4 on page 297) and substitute “to an employer sponsored group policy”.

*Subclause (1): section EY 30(4)(a):* to omit “deduction” (line 9 on page 297) and substitute “deduction for the policy”.

*Clause 161*

*“Subclause (3): section FE 13(3)(a)(i)”:* to omit “New Zealand source” (lines 36 and 37 on page 329) and substitute “source in New Zealand”.

*“Subclause (3): section FE 13(3)(a)(ii)”:* to omit “New Zealand source” (lines 1 and 2 on page 330) and substitute “source in New Zealand”.

*Clause 164*

*“Subclause (1): section FE 16(1B)(a)(ii)”:* to omit “New Zealand source” (lines 26 and 27 on page 333) and substitute “source in New Zealand”.

*Clause 223*

*Subclause (3):* to omit “2009–10” (line 36 on page 451) and substitute “2010–11”.

*Clause 236*

*Section LD 8(1):* to omit “pay period” (line 33 on page 463) and substitute “pay period and employer who agrees to offer payroll giving to their employees”.

*Clause 393*

*Subclause (6)*: to omit *subclause (6)* (lines 8 and 9 on page 581).

*Clause 397*

to omit *clause 397* (line 10 on page 586).

*Clause 408*

*Subclause (156)*: to omit “**(83B)**” (line 16 on page 637) and substitute “**(82B), (83B)**”.

*Clause 447*

*Section 24Q(1)*: to omit “pay period” (line 16 on page 694) and substitute “pay period and employer who agrees to offer payroll giving to their employees,”.

*Clause 458*

*Subclause (1)*: *section 41A(1)*: to omit “LC 7” (line 18 on page 701) and substitute “LC 6”.

*Subclause (2)*: *section 41A(3)*: to omit “LC 7” (line 22 on page 701) and substitute “LC 6”.

*Subclause (4)*: *section 41A(10)*: to omit “LC 7” (line 33 on page 701) and substitute “LC 6”.

*Clause 500B*

*Subclause (2)*: *section 140CA(1C)(a)*: to omit “2008” (line 2 on page 731) and substitute “2007”.

*Clause 546*

*Subclause (1)*: *section CR 3(1)(a)*: to omit “:” (line 26 on page 753) and substitute “; and”.

*Clause 555*

*Subclause (1)*: *section DW 3(1)(a)*: to omit “:” (line 17 on page 767) and substitute “; and”.

*Clause 564*

*Subclause (1)*: *section EW 15C(3)(a)*: to omit “adjustments” (line 18 on page 779) and substitute “when the fair value method is used, adjustments”.

*Clause 613*

*Subclause (15)*: to omit the first instance of *subclause (15)* (lines 30 to 33 on page 806).

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### **Explanatory note**

This SOP corrects an error in SOP No. 34, and also corrects drafting issues in the Taxation (International Taxation, Life Insurance, and Remedial Matters) Bill.

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