

No. 6 of 1977

## AN ORDINANCE

### To amend the *Canberra Commercial Development Authority Ordinance 1974*.

I, THE GOVERNOR-GENERAL of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, hereby make the following Ordinance under the *Seat of Government (Administration) Act 1910*.

Dated this seventh day of April, 1977.

JOHN R. KERR  
Governor-General.

By His Excellency's Command,

A. A. STALEY  
Minister of State for the Capital Territory.

### CANBERRA COMMERCIAL DEVELOPMENT AUTHORITY (AMENDMENT) ORDINANCE 1977

1. This Ordinance may be cited as the *Canberra Commercial Development Authority (Amendment) Ordinance 1977*.<sup>\*</sup> Short title.
2. In this Ordinance, "Principal Ordinance" means the *Canberra Commercial Development Authority Ordinance 1974*.<sup>†</sup> Principal Ordinance.
3. Section 20 of the Principal Ordinance is amended— Borrowing by the Authority.
  - (a) by inserting after sub-section (3) the following sub-section:—

" (3A) Without limiting the generality of sub-sections (1) and (3), a borrowing by the Authority under sub-section (1) may be by the issue of securities of such kinds as are prescribed."; and
  - (b) by adding at the end thereof the following sub-section:—

" (5) Where the Authority borrows money under this section by the issue of prescribed securities, the repayment by the Authority of the amounts borrowed and the payment of interest on those amounts is guaranteed by the Commonwealth as if the Treasurer had, under sub-section (4), guaranteed the repayment of those amounts."

<sup>\*</sup> Notified in the *Australian Government Gazette* on 13 April 1977.

<sup>†</sup> Ordinance No. 40, 1974.

Schedule.

## 4. The Principal Ordinance is amended as set out in the Schedule.

## SCHEDULE

Provision	Amendment
Sub-section 19 (1) .. ..	Omit "Australia", substitute "the Commonwealth".
Sub-section 19 (2) .. ..	Omit "Australia", substitute "the Commonwealth".
Sub-section 20 (2) .. ..	Omit "Australia", substitute "the Commonwealth".
Sub-section 20 (4) .. ..	Omit "Australia", substitute "the Commonwealth".
Paragraph 22 (2) (b) .. ..	Omit "Australia", substitute "the Commonwealth".
Section 26 .. ..	Omit "Australia", substitute "the Commonwealth".