

AUSTRALIAN CAPITAL TERRITORY.

No. 11 of 1940.

AN ORDINANCE

To amend the Housing Ordinance 1928-1937.

BE it ordained by the Governor-General in and over the Commonwealth of Australia, with the advice of the Federal Executive Council, in pursuance of the powers conferred by the *Seat of Government Acceptance Act 1909-1938* and the *Seat of Government (Administration) Act 1910-1940*, as follows:—

1.—(1.) This Ordinance may be cited as the *Housing Ordinance 1940*. Short title and citation.

(2.) The *Housing Ordinance 1928-1937*, as amended by this Ordinance, may be cited as the *Housing Ordinance 1928-1940*.

2. Section five of the *Housing Ordinance 1928-1937* is repealed and the following sections are inserted in its stead:—

“5. For the purposes of this Ordinance, the Commissioner may accept advances made to him by the Commonwealth Bank of Australia or the Commonwealth Savings Bank of Australia established under the *Commonwealth Bank Act 1911-1932*, whether such advance is made under the *Commonwealth Housing Act 1927-1928* or otherwise. Advance to Commissioner by Banks.

“5A. The Minister may guarantee to the Commonwealth Bank of Australia or to the Commonwealth Savings Bank established under the *Commonwealth Bank Act 1911-1932* the repayment, out of moneys lawfully made available by the Parliament, of any advance accepted by the Commissioner from either of those Banks under the last preceding section. Guarantee by Minister.

“5B. The Commissioner may make such payments as he considers necessary for the maintenance, repair or insurance of any dwelling house sold, or in respect of which any advance has been made, under any scheme prepared under this Ordinance and in respect of which any amount of purchase money or advance is owing to the Commissioner.” Repair and insurance of buildings.

“5c.—(1.) The Commissioner shall credit to the Trust Account established by the Treasurer for the purposes of this Ordinance— Operation of Trust Account.

(a) all moneys appropriated by Parliament for the purposes of this Ordinance;

(b) all moneys borrowed by the Commissioner for the purposes of this Ordinance; and

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(c) all purchase moneys, repayment of advances and all other moneys received by the Commissioner after the commencement of this section in respect of moneys paid or advanced by the Commissioner under this Ordinance.

“(2.) The Commissioner shall debit to that Trust Account all repayments to the Commonwealth Bank of advances made by that Bank to the Commissioner and all payments of interest thereon and all moneys paid or advanced by the Commissioner under the provisions of this Ordinance (including costs of administration and of maintenance, repair and insurance of buildings).”.

Dated this nineteenth day of June, 1940.

GOWRIE

Governor-General

By His Excellency's Command,

H. S. FOLL

Minister of State for the Interior.