

No. III.**CURRENCY.****An Act to regulate the Currency in New South Wales. [18th July, 1855.]****Preamble.**

WHEREAS Her Majesty has been pleased by and with the advice of Her Privy Council to establish a Branch of Her Royal Mint at the City of Sydney And whereas Her Majesty has been pleased by and with the advice of Her said Council to order that certain pieces of Gold money shall be coined in the said Branch Mint to be called respectively Australian Sovereigns and Australian Half Sovereigns and to be of the same respective weights fineness and value with the Sovereigns and Half Sovereigns now current within Her Realm And whereas Her Majesty has been pleased by Her Royal Proclamation to ordain declare and command that the said pieces of Gold money so be coined shall be current and lawful money within all Her Majesty's Colonies in Australia New Zealand and Van Diemen's Land and shall pass and be received as current and lawful money therein by the names and at the values aforesaid And whereas pieces of money of other denominations and values may from time to time be in like manner ordered to be coined at the said Branch Mint And whereas the pleasure of Her Majesty in Her said Council has been signified that the Coins of the United Kingdom shall continue to pass and be received as heretofore within the said Colony as current and lawful money at the values at which they are current in the said United Kingdom And whereas it is deemed necessary to define and establish by Legislative enactment what shall in future be a legal tender for payment within the Colony of New South Wales Be it therefore enacted by His Excellency the Governor of New South Wales by and with the advice and consent of the Legislative Council thereof as follows:—

British or Colonial Gold Coins declared to be only legal tender for payments.

1. The Gold Coin issued from Her Majesty's Mint in London and the Gold Coin issued from the Branch of the Royal Mint in Sydney shall be and shall be considered and are hereby declared to be the only legal tender for payments except as hereinafter provided within the Colony of New South Wales and the same respectively shall pass and be received as current and lawful money at the value at which they are or shall respectively be declared by Her said Majesty in Council to be current Provided always that such Coins shall hold the like weight and fineness as are or shall for the time being be prescribed by law for moneys of Her Majesty's Mint in London and with such allowance called the remedy as is given to the Master of the said Mint in London.

Weights and fineness to be the same as at the London Mint.

2. A tender of payment of money made in the Silver Coin of the Royal Mint at London or the Silver Coin (if any) issued from the Branch Mint at Sydney of any sum to the extent of Forty Shillings and no more at any one time shall be reputed a tender in law or allowed to be a legal tender within the Colony of New South Wales either by tale or weight of such Silver Coin or otherwise howsoever.

No tender of Silver Coin exceeding forty shillings at one time to be a legal tender.

3. The Act made and passed in the last Session of Council and numbered thirty-nine shall be and is hereby repealed.

Temporary Act of 1854 repealed.