

1993—No. 642

FIRST STATE SUPERANNUATION ACT 1992—ORDER

NEW SOUTH WALES



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(L.S.) P. R. SINCLAIR, Governor.

I, Rear Admiral PETER ROSS SINCLAIR, A.C., Governor of the State of New South Wales, with the advice of the Executive Council, and in pursuance of section 7 of the First State Superannuation Act 1992, do, by this my Order, amend Schedule 1 to that Act (Employers), with effect on and from the transfer date specified by order made under clause 3 of Schedule 3 to the Financial Institutions Commission Act 1992, by inserting, at the end of Part 1 of Schedule 1 to the First State Superannuation Act 1992, the following name and limitation:

Financial Institutions Commission

(limited to those persons:

- (a) who, being members of the Fund, were employed in the Registry of Co-operatives, Department of Local Government and Co-operatives, immediately before the transfer date specified in the order by which their employment was transferred to that Commission in accordance with clause 3 of Schedule 3 to the Financial Institutions Commission Act 1992; and
- (b) who did not cease to be members of the Fund by that date)

Signed at Sydney, this 22 day of December 1993.

By His Excellency's Command,

KERRY CHIKAROVSKI, M.P.,
Minister for Industrial Relations and Employment.

EXPLANATORY NOTE

Under the First State Superannuation Act 1992 employers within the meaning of the Act are required to make superannuation contributions to the First State Superannuation Fund in respect of certain of their employees. Schedule 1 to the Act lists organisations and bodies that are employers for the purposes of the Act. Section 7 of the Act authorises the Governor-in-Council, by Order, to amend the Schedule in certain cases. The purpose of this Order is to amend the Schedule so as to include the New South Wales Financial Institutions Commission in the list of employers. However, the Act will apply only to those employees of the Commission who have not ceased to be members of the Fund by the date of their transfer to the Commission.

The Order takes effect on and from the transfer date specified in the order by which the employment of those employees is transferred to that Commission in accordance with clause 3 of Schedule 3 to the Financial Institutions Commission Act 1992.
