



New South Wales

Public Authorities (Financial Arrangements) Amendment (Lifetime Care and Support Authority) Regulation 2015

under the

Public Authorities (Financial Arrangements) Act 1987

His Excellency the Governor, with the advice of the Executive Council, has made the following Regulation under the *Public Authorities (Financial Arrangements) Act 1987*.

GLADYS BEREJIKLIAN, MP
Treasurer

Explanatory note

The object of this Regulation is to amend the *Public Authorities (Financial Arrangements) Regulation 2013* to extend the investment powers of the Lifetime Care and Support Authority so that it can make, in respect of funds for which an approved funds manager is engaged, investments of any kind.

This Regulation is made under the *Public Authorities (Financial Arrangements) Act 1987*, including sections 24 (1) and 43 (the general regulation-making power).

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1 Name of Regulation

This Regulation is the *Public Authorities (Financial Arrangements) Amendment (Lifetime Care and Support Authority) Regulation 2015*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Public Authorities (Financial Arrangements) Regulation 2013

(1) Schedule 3 Authorities having Part 3 investment powers

Omit the matter relating to Lifetime Care and Support Authority of New South Wales.

(2) Schedule 4 Authorities having Part 4 investment powers

Insert in alphabetical order:

Lifetime Care and Support Authority of New South Wales, in respect of any funds for which an approved funds manager is engaged by the Authority as referred to in section 25 of the Act to act in relation to the management of those funds