



Pawnbrokers and Second-hand Dealers Amendment (Exemption) Regulation 2013

under the

Pawnbrokers and Second-hand Dealers Act 1996

His Excellency the Lieutenant-Governor, with the advice of the Executive Council, has made the following Regulation under the *Pawnbrokers and Second-hand Dealers Act 1996*.

ANTHONY ROBERTS, MP
Minister for Fair Trading

Explanatory note

The object of this Regulation is to exempt Verser Technology Lifecycles Pty Ltd, as a licensed second-hand dealer under the *Pawnbrokers and Second-hand Dealers Act 1996*, from the operation of provisions of the Act that require a licensee:

- (a) to keep a record of the residential address and date of birth of any individual who acts as agent of a vendor or consignor in a transaction for the acquisition of second-hand goods by the licensee, and
- (b) to furnish to the Commissioner of Police, within the prescribed time, particulars of any record that the licensee is required, by a condition of licence, to create and store in electronic form.

This Regulation is made under the *Pawnbrokers and Second-hand Dealers Act 1996*, including section 43 (the general regulation-making power), in particular section 43 (1) (i).

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1 Name of Regulation

This Regulation is the *Pawnbrokers and Second-hand Dealers Amendment (Exemption) Regulation 2013*.

2 Commencement

This Regulation commences on the day on which it is published on the NSW legislation website.

3 Amendment of Pawnbrokers and Second-hand Dealers Regulation 2008

Clause 37A

Insert after clause 37:

37A Specific exemptions from certain requirements relating to records

Verser Technology Lifecycles Pty Ltd is exempted from the operation of:

- (a) section 16 (1) of the Act, to the extent that it requires a licensee who carries on the business of a second-hand dealer to keep records containing particulars, prescribed by clause 12 (2) (b), of the residential address and date of birth of an agent of a vendor or consignor, and
- (b) section 16 (5A) of the Act, to the extent that it requires a licensee to furnish to the Commissioner of Police particulars of a record that are required to be so furnished by clause 15 (1).