

HIRE-PURCHASE REGULATIONS*

- Citation.** 1. These Regulations may be cited as the Hire-Purchase Regulations.*
- Commencement.** 2. These Regulations shall come into operation on the twenty-eighth day of March, 1962.
- Minimum deposit under hire-purchase agreement.** 3. The deposit paid or provided under a hire-purchase agreement shall be, or have the value of, not less than one-tenth of the cash price of the goods that are the subject of the agreement.
- Maximum interest on unpaid instalments.** 4. Where an instalment is due under a hire-purchase agreement and is not paid within the time specified in that agreement, the amount of interest payable on the unpaid instalment shall not exceed a sum equal to the simple interest on that instalment calculated at the rate of eight per centum per annum on a daily basis for the period for which it is due and not paid.
- Forms.** 5.—(1.) A notice required under section thirty-one of the *Hire-Purchase Ordinance* 1961 shall be in accordance with Form 1 in the Schedule to these Regulations.
- (2.) A notice required under section thirty-three of the *Hire-Purchase Ordinance* 1961 shall be in accordance with Form 2 in the Schedule to these Regulations.
- (3.) A notice required under section thirty-five of the *Hire-Purchase Ordinance* 1961 shall be in accordance with Form 3 in the Schedule to these Regulations.
- Fee payable under Section 33 of Ordinance.** 6. The fee payable under section thirty-three of the *Hire-Purchase Ordinance* 1961 shall be two shillings and six pence.

THE SCHEDULE.

Form 1.

Regulation 5 (1.).

THE NORTHERN TERRITORY OF AUSTRALIA.

Hire-Purchase Regulations.

NOTICE OF HIRE-PURCHASE AGREEMENT.

1. Name and address of owner.
2. Description of Motor Vehicle—
 - Make
 - Engine number
 - Year of model
 - Type of body.
3. Name and address of hirer.
4. Date of commencement of Hire-Purchase Agreement.
5. Duration of Hire-Purchase Agreement in months.

I hereby give notice that I am the owner of the motor vehicle described above and that I have given permission to the abovenamed hirer to register the motor vehicle in his name.

Signature of owner.

* The Hire-Purchase Regulations, in force under the *Hire-Purchase Ordinance* 1961–1965, comprise the following Regulations:—

Year and Number	Date on which made	Date notified in <i>Northern Territory Government Gazette</i>	Date of Commencement
1962, No. 4 ..	19th January, 1962 ..	31st January, 1962 ..	(See r. 2 above)
1962, No. 8 ..	2nd April, 1962 ..	11th April, 1962 ..	11th April, 1962

Form 1
amended by
1962, No. 8.

THE SCHEDULE—*continued*

Form 2.

THE NORTHERN TERRITORY OF AUSTRALIA.

Regulation 5 (2.).

Form 2
amended by
1962, No. 8.

Hire-Purchase Regulations.

NOTICE BY OWNER OF DETERMINATION OF HIRE-PURCHASE AGREEMENT.

1. Name and address of owner.
2. Description of Motor Vehicle—
Make
Engine number
Year of model
Type of body
Registered number.
3. Name and address of hirer.
4. Date of determination of Hire-Purchase Agreement.
5. Reason for determination of Hire-Purchase Agreement.*

I hereby give notice that the Hire-Purchase Agreement that commenced on _____ between the owner and the hirer mentioned above in relation to the motor vehicle described above was determined on the date mentioned above and that ownership of the vehicle is now vested in _____

I enclose the prescribed fee of two shillings and six pence.

Signature of owner.

(For the purposes of this form "owner" means the person who was the owner prior to the determination of the Hire-Purchase Agreement and "hirer" means the person who was the hirer prior to the determination of the Hire-Purchase Agreement.)

State whether the Hire-Purchase Agreement fully carried out or vehicle repossessed or as the case may be.

Form 3.

THE NORTHERN TERRITORY OF AUSTRALIA.

Regulation 5 (3.).

Form 3
amended by
1962, No. 8.

Hire-Purchase Regulations.

APPLICATION FOR CERTIFICATE OF REGISTRATION BY HIRER AFTER DETERMINATION OF HIRE-PURCHASE AGREEMENT.

1. Name and address of owner.
2. Description of Motor Vehicle—
Make
Engine number
Year of model
Type of body
Registered number.
3. Name and address of hirer.
4. Date of determination of Hire-Purchase Agreement.
5. Reason for determination of Hire-Purchase Agreement.*

I hereby give notice that the Hire-Purchase Agreement that commenced on _____ between the owner and the hirer mentioned above in relation to the motor vehicle described above was determined on the date mentioned above and that ownership of the vehicle is now vested in _____

I apply for a new certificate of registration in respect of that vehicle.

Signature of hirer.

(For the purposes of this form "owner" means the person who was the owner prior to the determination of the Hire-Purchase Agreement and "hirer" means the person who was the hirer prior to the determination of the Hire-Purchase Agreement.)

* State whether the Hire-Purchase Agreement fully carried out or vehicle repossessed or as the case may be.