



ANNO TRICESIMO SEPTIMO

# ELIZABETHAE II REGINAE

A.D. 1988

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No. 83 of 1988

An Act to amend the Co-operatives Act, 1983.

[Assented to 1 December 1988]

The Parliament of South Australia enacts as follows:

## Short title

1. (1) This Act may be cited as the *Co-operatives Act Amendment Act, 1988*.
- (2) The *Co-operatives Act, 1983*, is in this Act referred to as "the principal Act".

## Substitution of s. 46

2. Section 46 of the principal Act is repealed and the following section is substituted:

### Members of co-operative entitled to balance sheet, etc.

46. A registered co-operative shall, not less than 14 days before each annual general meeting or, if no such meeting is held within the period within which it is required by section 34 to be held, not less than 14 days before the end of that period, send to all members of the co-operative—

(a) a copy of all accounts required by section 40 (1), accompanied by—

- (i) a copy of the statement required by section 40 (7);
- (ii) a copy of the directors' report required by section 41;
- and
- (iii) a copy of the auditor's report or reports required by section 56;

and

(b) if it is a holding co-operative, a copy of group accounts required by section 40 (2), accompanied by—

- (i) a copy of the statement required by section 40 (8);
- (ii) a copy of the directors' report required by section 42;
- and
- (iii) a copy of the auditor's report or reports required by section 56.

**Qualifications of auditors**

3. Section 50 of the principal Act is amended by striking out from subsection (3) "of either subsection (1) (e) or subsection (2) (d)" and substituting "of subsection (1) (d), (1) (e) or (2) (d)".

In the name and on behalf of Her Majesty, I hereby assent to this Bill.

D. B. DUNSTAN, Governor