



ANNO QUARTO

GEORGI VI REGIS.

A.D. 1940.

No. 20 of 1940.

An Act to provide for a moratorium for and relief to mortgagors of land on account of the existing state of war.

[Assented to 25th October, 1940.]

BE IT ENACTED by the Governor of the State of South Australia, with the advice and consent of the Parliament thereof, as follows :

Short titles.

1. (1) This Act may be cited as the "Mortgagors Relief Act, 1940".

(2) In this Act the Mortgagors Relief Act, 1931-1936, is referred to as "the principal Act".

(3) The principal Act, as amended by this Act, may be cited as the "Mortgagors Relief Act, 1931-1940".

Amendment of section 3 of the principal Act.

2. (1) Subsection (1) of section 3 of the principal Act is amended by striking out the words "this Act" at the end of the said subsection and inserting in lieu thereof the words "the Mortgagors Relief Act, 1940".

(2) Subsection (1) of section 3 of the principal Act is further amended by adding at the end thereof the following paragraph :—

(e) The Savings Bank of South Australia.

(3) Subsection (3) of section 3 of the principal Act is amended by striking out the words "this Act" at the end thereof and inserting in lieu thereof the words "the Mortgagors Relief Act, 1940".

3. Section 5 of the principal Act is amended—

Amendment of
section 5 of
the principal
Act.

- (a) by striking out the words “thirtieth day of June, nineteen hundred and thirty-seven” in the fourth and fifth lines of subsection (1) and inserting in lieu thereof the words “thirty-first day of August, nineteen hundred and forty-one”;
- (b) by striking out the words “thirtieth day of June, nineteen hundred and thirty-eight” in the first and second lines of paragraph i of subsection (1) and inserting in lieu thereof the words “thirty-first day of August, nineteen hundred and forty-two”;
- (c) by striking out the words “thirtieth day of June, nineteen hundred and thirty-eight” in the fourth and fifth lines of paragraph ii. of subsection (1) and inserting in lieu thereof the words “thirty-first day of August, nineteen hundred and forty-two”;
- (d) by striking out subsection (3).

4. Subsection (1) of section 5a of the principal Act is amended by striking out the words “Mortgagors Relief (Extension) Act, 1933” in the fourth line and inserting in lieu thereof the words “Mortgagors Relief Act, 1940”.

Amendment of
section 5a of
the principal
Act.

5. Section 8 of the principal Act is amended by striking out the word “thirty-seven” in the seventh and eighth lines and inserting in lieu thereof the word “forty-two”.

Amendment of
section 8 of
the principal
Act.

6. Section 9 of the principal Act is amended by striking out the word “thirty-seven” in the third line and inserting in lieu thereof the word “forty-two”.

Amendment of
section 9 of
the principal
Act.

7. Section 12 of the principal Act is amended by striking out the words “thirty-eight” in the fifth line and inserting in lieu thereof the word “forty-two”.

Amendment of
section 12 of
the principal
Act.

In the name and on behalf of His Majesty, I hereby assent to this Bill.

G. J. R. MURRAY, Deputy-Governor.